



REPUBLIC OF CYPRUS
SHIPPING DEPUTY MINISTRY

Circular No. 36/2021

SDM 12.3.01.36.02
SDM 5.13.09

03 September 2021

To all Qualifying Owners of Cyprus Ships,
To all Qualifying Owners of Community Ships,
To all Members of the Cyprus Shipping Chamber (c/o Cyprus Shipping Chamber)
To all Members of the Cyprus Union of Shipowners (c/o Cyprus Union of Shipowners)

Subject: Cyprus Tonnage Tax System (Law 44(I)/2010 as amended): Reduction of tonnage tax as per environmental incentives - Relevant procedure and practical arrangements

Further to Circular No.8/2021 dated 29 January 2021 regarding the *Tonnage Tax (Environmental Incentives) Order of 2021 (P.I. 42/2021)*, this is to inform you of the relevant procedure and practical arrangements to be followed by qualifying Owners of Cyprus ships and Community ships, when applying for the tonnage tax reduction as per Order P.I. 42/2021.

1. The form MS TT 14-N must be submitted, duly completed, in June every year, to the following email addresses:
In the case of Cyprus ships at shipregistry@dms.gov.cy.
In the case of Community ships at tts@dms.gov.cy
2. The SDM will assess the supporting documents and certificates submitted and will determine whether the qualifying Owner of Cyprus ship(s) is entitled to the tonnage tax reduction and the extent of this reduction.
3. A refund of the Annual Tonnage Tax paid by the qualifying entity will be made accordingly.

Neophytos Papadopoulos
Permanent Secretary

- Cc:-** Permanent Secretary, Ministry of Finance
- Permanent Secretary, Ministry of Foreign Affairs
- Maritime Offices of the Shipping Deputy Ministry abroad
- Diplomatic Missions and Honorary Consular Officers of the Republic
- Commissioner for State Aid Control
- Commissioner of Taxation, Tax Department
- Director General, Cyprus Investment Promotion Agency (CIPA)
- Cyprus Bar Association
- Institute of Certified Public Accountants of Cyprus

